



10800 Midlothian Turnpike, Suite 240  
Richmond, VA 23235

June 15, 2015

RE: Your company's health savings account (HSA) custodian

Dear Employer,

We're writing to let you know that *HealthSavings* Administrators has appointed a new custodian for your employees' health savings accounts (HSAs) that it administers on your behalf. At our request, HSA Bank, a division of Webster Bank, N.A., will terminate the deposit account agreement between HSA Bank and your respective employees, and their HSAs will be transferred to our newly appointed custodian, FPS Trust Company, LLC, effective September 1, 2015.

Our relationship with FPS Trust enables us to provide an enhanced experience with more online options and lower fees. Here are just some of the new features you and your employees can look forward to:

- **Lower fees** — effective September 1, 2015, there will no longer be a \$2 PIN fee for debit transactions. Also, there will be no charge for paper statements. And we've reduced the custodial fee for mutual fund investments from \$0.80 to \$0.625 per \$1,000 each quarter. All of this, plus numerous other upgrades, with no increase to the annual administrative fee.
- **One site, one login** — All of your account information is available on one site. Now you can securely manage investment and debit accounts with only one login to remember.
- **Enhanced online features, less paperwork** — easily rebalance investments, realign funds, transfer between accounts, set up recurring contributions, download transactions and more with our enhanced online features. Plus, enjoy better reports and graphs like at-a-glance views of contributions, withdrawals, investments and other reports.
- **Expanded investment options** — diversify investments with as many of our 22 Vanguard® funds as you would like.

**Your employees will be notified of this change by mail over the next few weeks.** Enclosed please find a copy of the communication your employees will receive. We encourage you to read the enclosed materials to better acquaint yourself with the upcoming changes. For a smoother transition, we will also send email reminders to your employees between mid-June and mid-September.

Lastly, we will contact you in July regarding employer-specific instructions for the transition, including how and when to enroll new employees and redirect contributions to FPS Trust. Until then, if you have any questions, feel free to email [askus@HealthSavings.com](mailto:askus@HealthSavings.com) or call (888) 354-0697 Monday – Friday, 8:30 a.m. – 5 p.m. EST. We value your business and thank you for the opportunity to serve you.

Sincerely,

A handwritten signature in black ink, appearing to read "W. Patrick Jarrett", written over a light blue background.

W. Patrick Jarrett  
Chief Operating Officer