

HealthSavings Successfully Completes SOC 1® Examination and Receives Validated Final Report

Report Finds No Exceptions In HealthSavings Processes And Controls

Richmond, VA – January 30, 2020 – [HealthSavings Administrators](#) (*HealthSavings*), a top health savings account (HSA) provider, today announced successful completion of its System & Organization Control (SOC) 1 examination and receipt of its validated final SOC 1 report. The report found no exceptions in the 46 controls and processes it examined under SSAE 18 standards.

“We are committed to ensuring the best possible experience for our clients as we help them save for a happy, healthy future with our investment-focused HSAs,” said Damian Breland, chief technology officer at *HealthSavings*. “We are proud to receive this SOC 1 report as an assurance of our efforts.”

The SOC 1 report evaluates whether organizations’ processes and controls surrounding core policies are suitably designed. *HealthSavings*’ examination reviewed procedures regarding operational efficiency, customer service, and process control and oversight. The validated SOC 1 report provides assurance that applicable company actions are performed in a complete, accurate, and timely manner.

To learn more about the SOC 1 examination and report, please visit <https://www.aicpa.org/interestareas/frc/assuranceadvisoryservices/aicpasoc1report.html>.

About HealthSavings Administrators

HealthSavings empowers consumer-driven health plan participants to invest all their health benefit dollars in low expense ratio funds so they can grow their savings tax-free and meet their financial goals for a happy, healthy future. By choosing from a carefully curated selection of funds with lower expense ratios and no trading fees, *HealthSavings* account holders have historically saved five times more than the industry average. Visit [HealthSavings.com](https://www.healthsavings.com) to learn more.

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